Joint Subcommittee to Evaluate Tax Preferences

July 24, 2014

1:00 p.m.

House Room D, General Assembly Building

<http://dls.virginia.gov/commissions/tax.htm>

1:00-1:05 Call to Order and Roll Call

1:05-1:35 Report on Prescription Drugs & Nonprescription Drugs Sales Tax Exemptions

* Discussion
* Public Comment
* Joint Subcommittee Recommendation

1:35-2:05 Report on the Food Partial Sales Tax Exemption

* Discussion
* Public Comment
* Joint Subcommittee Recommendation

2:05-2:35 Report on the Social Security & Railroad Retirement Income Tax Subtraction

* Discussion
* Public Comment
* Joint Subcommittee Recommendation

2:35-3:00 Discussion of Method of Review of Next Preferences

* Nonprofit Organizations Sales Tax Exemption
* Land Preservation Tax Credit

|  |  |
| --- | --- |
| ***Members*** | |
| The Honorable Emmett W. Hanger, Jr. | The Honorable Benjamin L. Cline |
| The Honorable Janet D. Howell | The Honorable Timothy D. Hugo |
| The Honorable Jeffrey L. McWaters, chair | The Honorable S. Chris Jones |
| The Honorable Richard L. Saslaw | The Honorable Mark L. Keam |
| The Honorable Walter A. Stosch | The Honorable James P. Massie, III |
| The Honorable Jill Holtzman Vogel | The Honorable Robert D. Orrock, Sr. |
|  | The Honorable R. Lee Ware, Jr. |
|  | (vacant) |
| ***Staff***  David Rosenberg and Lisa Wallmeyer, Division of Legislative Services | |